

February 2024 LEASE OFFERING RASTI CENTER

2525 Southmore Avenue, near Red Bluff Road Pasadena, Texas 77503

LOCATION:	North side of Southmore Avenue, in between Burke Road and Preston Blvd. next to the O'Reilly's Auto Parts Store, Pasadena, Harris County, Texas;
DEMISED PREMISES:	$1,795\pm$ square foot in-line shell space remaining for immediate construction in the primarily medical retail shopping center which includes a $4,000\pm$ square foot DENTAL LAND Family Dental Clinic anchoring the east "end-cap".
SHOPPING CENTER SIZE:	8,000± square foot – shopping center bay depths are 65 feet.
PARKING RATIO:	Eight (8) \pm spaces per thousand (1000) square feet.
<u>UTILITIES</u>	All utilities are available to the site through the City of Pasadena, CenterPoint Reliant Energy and AT&T, Comcast cable/internet.
MINIMUM RENT:	\$18.00 per square foot per year (\$1.50/PSF/MO)
TRIPLE NET CHARGES:	Common Area Maintenance [CAM] expenses include Tenant reimbursement for Property Insurance, Property Maintenance & Property Taxes and expense charges are estimated at \$6.00 per square foot per year (\$0.50/PSF/MO).
<u>COMMENTS:</u>	The center is located approx. one mile east of Burke Road, near Red Bluff Road. Many medical clinics and doctor's offices, as well as, single-family and multi-family residential are all within close proximity to the shopping center. The center is suitable for an emergency clinic, more medical clinics, hair and/or nail salons, pizza or other fast food restaurants, office/professional space and "specialty shops."
<u>TENANT BUILD-OUT</u> <u>ALLOWANCE:</u>	Based on overall construction receipts, up to \$10.00 per square foot paid to Tenant, upon receipt of an occupancy permit issued to Tenant by the City of Pasadena.

NEED MORE INFORMATION: Call...Wayne Rutledge @ 832.875.2980

LR 2-27-2024